

# Report – Audit and Risk Management Committee

## External Member Recommendation

*To be presented on Thursday, 5<sup>th</sup> December 2019*

*To the Right Honourable The Lord Mayor, Aldermen and Commons  
of the City of London in Common Council assembled.*

### SUMMARY

In September 2011, the Court of Common Council agreed that the Audit and Risk Management Committee should have the ability to recruit up to three external Members, to provide additional expertise and challenge.

The final term of one of the current external Members is due to expire in April 2020 and, in advance of this, a recruitment process has been undertaken to identify a suitable successor. This report outlines that process and **recommends** to the Court the appointment of the successful candidate.

### RECOMMENDATIONS

Members of the Court are asked to agree the recommendation of Dan Worsley as an external Member of the Audit and Risk Management Committee, for an initial three-year term commencing April 2020.

### MAIN REPORT

#### **Background and Process**

1. The constitution of the Audit and Risk Management Committee allows for the recruitment of three external Members (i.e. not Members of the Court of Common Council) onto the Committee through an open process. A Nominations Sub-Committee has been established by the Audit and Risk Management Committee to oversee the recruitment process.
2. For several months over 2018-2019, the Chamberlain's Department conducted a skills assessment of existing Members of the Audit and Risk Management Committee, in order to determine the skill-level of the Committee. A role profile was produced in accordance with the results of the skills audit.
3. The vacancy was advertised at the City of London Corporation, Local Government Association, Guardian Jobs and Careers in Audit websites. Recruitment was open from July to September 2019.
4. 17 applications were received, of which 4 candidates were invited to interview and 3 applicants attended the interview.

5. The selection panel consisted of the following individuals:
  - Alderman Ian Luder
  - Alexander Barr
  - Deputy Jamie Ingham Clark
  - Randall Anderson
  - Caroline Mawhood
  - Kenneth Ludlam
  - Caroline Al-Beyerty (Deputy Chamberlain)
  - Matt Lock (Head of Audit and Risk Management)
6. Following the interview process, the panel recommended that Dan Worsley be appointed to the role. The recommendation was considered by the Audit and Risk Management Committee on 19 November 2019 and the Committee agreed the panel's decision to recommend Dan Worsley to the Court of Common Council.
7. Mr Worsley is currently the Chief Operating Officer at the Chartered Institute of Public Finance Accounting, with 15 years of experience as a finance and audit professional. He is also currently an Audit Committee Member for a Police & Crime Commissioner.

**Conclusion**

8. The Committee now seeks the approval of the Court of Common Council to confirm Dan Worsley's appointment as External Member for the Audit and Risk Management Committee, for an initial three-year term beginning in April 2020.

All of which we submit to the judgement of this Honourable Court.

DATED this 19<sup>th</sup> day of November 2019.

SIGNED on behalf of the Committee.

**Alderman Ian Luder**  
Chairman, Audit and Risk Management Committee